



Dear Neighbors,

On behalf of the Stratfield Village Association (SVA) Board, we are proud to present our latest financials.

We would also like to introduce and thank Chris Putnick, our recently elected treasurer, for his efforts in compiling this information. Additionally, Chris was instrumental with the SVA's filing of tax form 990, which is required by law for non-profit organizations.

### **What is the SVA?**

The SVA is a 501(c)3 organization whose mission is to "facilitate community inclusiveness, sustainability, awareness, investment, and involvement to promote a safe, vibrant neighborhood." We work to make our neighborhood a better place for all its residents.

### **How does the SVA raise money?**

In accordance with this mission, most of our revenues are derived from fund raising efforts, primarily by way of Party in the Park, the Holiday House Tour, and other small functions that the board deems worthwhile. We have also been able to secure grants and large donations from community partners. For example, in support of the Four Corners Beautification Project, the SVA was able to secure a \$650,000 grant from the state of the Connecticut as well as \$100,000 commitments from Sacred Heart University and the Town of Fairfield.

### **Where does the money go?**

All funds raised by the SVA go into either a restricted or unrestricted fund. Restricted funds are earmarked for specific projects (i.e. the beautification of the Four Corners), while unrestricted funds are customary and regularly-occurring expenses such as insurance, web hosting fees, and other administrative costs. Our board votes on how to allocate funds for specific projects, based on feedback we receive from the community.

With the generous support of the Stratfield community, examples of initiatives the SVA has supported include:

- Improvements to Owen Fish Park including a new toddler playground, hiking trails, as well as renovated and upgraded bathrooms
- New landscaping and maintenance of the traffic island at the intersection of Putting Green Road and Stratfield Road
- \$500 donations to the Stratfield and North Stratfield Elementary School PTAs for beautification efforts



- A "Welcome to Stratfield" sign, which we hope to have erected by the end of the Summer
- Various community meetings and events such as pedestrian and traffic safety meetings, neighborhood town halls and Earth Day cleanups in the neighborhood

Current fundraising efforts will support the following initiatives:

- The Four Corners Beautification project. This \$1 million municipal project has been in the works for over 2 years and we hope to break ground in either the Fall of 2020 or the Spring of 2021. The SVA has raised almost \$900,000 for this project by way of the state of CT, the town of Fairfield, Sacred Heart University and via private funding. Stay tuned to SVA social media for next steps on this project.
- Improvements to Lincoln Park, in conjunction with Fairfield Parks and Recreation
- Traffic and safety improvements
- An SVA-funded college scholarship awarded annually to a student graduating from Fairfield Warde High School

If you would like to suggest a community initiative that you feel would benefit the neighborhood, please feel free to email your idea to [stratfieldvillage@gmail.com](mailto:stratfieldvillage@gmail.com)

If you would like to support the SVA, please visit our donation page at <https://stratfieldvillageassociation.org/donate/>

Thank you, Stratfield, for all your support.

Sincerely,

The SVA Board of Directors  
R. Dylan O'Connor – Co-President  
James McCusker – Co-President  
Joel Green  
Debra Kelly  
Liz Kohn  
Erin Lopez  
Lollie Matthews  
Chris Putnick  
Francis Tavalacci  
Kurt Wayne  
Jeff Winter



Unaudited

Consolidated Statement of Activities and Change in Net Assets

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For the Years Ended December 31, 2019 and 2018

	<b>2019</b>	<b>2018</b>
Earned Revenue from Party in the Park	\$ 24,689	\$ 15,018
Earned Revenue from Holiday House Tour	9,465	8,914
Contributed Revenue	-	225
<b>Total Unrestricted Revenue</b>	<b>\$ 34,154</b>	<b>\$ 24,157</b>
Program Expense for Party in the Park	\$ 7,324	\$ 2,621
Program Expense for Holiday House Tour	4,865	2,479
General & Administrative Expense	2,731	2,887
<b>Total Operating Expense</b>	<b>\$ 14,920</b>	<b>\$ 7,987</b>
Change in Net Assets for Party in the Park	\$ 17,365	\$ 12,397
Change in Net Assets for Holiday House Tour	\$ 4,600	\$ 6,435
Change in Net Assets General and Administrative	\$ (2,731)	\$ (2,662)
<b>Total Change in Net Assets</b>	<b>\$ 19,234</b>	<b>\$ 16,170</b>
<b>Net Assets-beginning of year</b>	<b>\$ 42,307</b>	<b>\$ 26,137</b>
<b>Net Assets-end of year</b>	<b>\$ 61,541</b>	<b>\$ 42,307</b>



*Unaudited*  
Statement of Financial Position  
*As of December 31, 2019*

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**ASSETS**

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**Current Assets:**

Cash and Equivalents	54,936
Accounts Receivable	7,056

**TOTAL ASSETS**    \$ 61,992

**LIABILITIES AND NET ASSETS**

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**Liabilities:**

Accrued Expenses	450
Total liabilities	<u>450</u>

**Net Assets:**

Unrestricted	36,542
Restricted Four Corners Project	25,000
Total net assets	<u>61,542</u>

**TOTAL LIABILITIES AND NET ASSETS**    \$ 61,992